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Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Financial Statements

For the Year Ended 30 June 2026

Contents

For the Year Ended 30 June 2026

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Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Directors' Report **For the Year Ended 30 June 2026**

The directors present their report on Boggabri RSL Memorial Club Ltd for the financial year ended 30 June 2026.

1. General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position
Terrence Hadgett	President Resigned 30 November 2025
Margaret Ryan	Vice President
Joanne Tailby	
Janice Carrigan	
Robyn Skillen	
William Jackson	President appointed 30 November 2025
Ashley Glough	Appointed to board 21 December 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Boggabri RSL Memorial Club Ltd during the financial year were Licensed Recreational Club.

No significant changes in the nature of the Company's activity occurred during the financial year.

Operating Result

The profit after providing for income tax for the financial year amounted to \$410,860 (2025:\$487,789).

Members' guarantee

Boggabri RSL Memorial Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, each member undertakes to contribute an amount not exceeding one dollar (\$1.00) while he or she is a member of the Company or within one year of the date that he or she ceases to be a member.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Directors' Report

For the Year Ended 30 June 2026

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Dividends paid or recommended

The Company's constitution prohibits the payment of dividends to members and therefore no dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

Meetings of directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Terrence Hadgett	4	4
Margaret Ryan	12	12
Joanne Tailby	12	7
Janice Carrigan	12	11
Robyn Skillen	12	10
William Jackson	12	11
Ashley Gough	12	7
Mitch Duffy	12	7

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
William Jackson (President)

Director: 
Margaret Ryan (Vice President)

Dated this 11TH day of SEPTEMBER 2026

ARMIDALE

121 Rusden Street
PO Box 114
Armidale NSW 2350
Phone 02 6773 8400
Fax 02 6772 9957
armidale@forsyths.com.au

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Boggabri RSL Memorial Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Forsyths

Forsyths Business Services

Paul Cornall
Partner
Registered Company Auditor No. 227604

22nd September 2026

121 Rusden Street, Armidale

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

		2026	2025
	Note	\$	\$
Gross Profit/(Loss) Bar Trading	4	329,501	326,132
Gross Profit/(Loss) Poker Machine	5	946,387	921,836
Gross Profit/(Loss) Coffee Shop	6	11,463	12,641
Gross Profit/(Loss) Keno	7	53,967	50,527
Gross Profit/(Loss) TAB	8	(3,233)	(2,000)
Gross profit from trading		1,338,085	1,309,136
Other income	9	309,698	310,246
Total income		1,647,783	1,619,382
Expenditure			
Accounting fees		(10,685)	(21,500)
Bank charges		(3,934)	(7,317)
Depreciation expenses		(84,340)	(83,519)
Donations & Sponsorship		(21,856)	(22,083)
Employee benefits expense		(576,330)	(516,145)
Entertainment		(33,084)	(34,042)
Insurance		(104,543)	(94,089)
IT Expenses		(13,043)	(10,953)
Members draws		(16,341)	(15,425)
Motor vehicle expenses		(16,939)	(14,116)
Other operating expenses		(81,839)	(59,090)
Raffles/Bingo purchases		(148,598)	(139,631)
Rates and taxes		(6,637)	(4,001)
Repairs and maintenance		(60,621)	(65,875)
Utilities		(44,793)	(22,916)
Profit before income tax		424,200	508,680
Income tax (expense)/benefit	10	(13,340)	(20,891)
Profit from continuing operations		410,860	487,789
Profit for the year		410,860	487,789
Total comprehensive income for the year		410,860	487,789

The accompanying notes form part of these financial statements.

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Statement of Financial Position**As At 30 June 2026**

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	11	859,128	988,870
Inventories		25,532	26,416
TOTAL CURRENT ASSETS		884,660	1,015,286
NON-CURRENT ASSETS			
Other financial assets, at cost	12	2,000,000	1,700,000
Property, plant and equipment	13	1,452,410	1,183,843
TOTAL NON-CURRENT ASSETS		3,452,410	2,883,843
TOTAL ASSETS		4,337,070	3,899,129
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	61,201	34,192
Current tax liabilities		5,268	20,891
Employee benefits		196,108	180,412
TOTAL CURRENT LIABILITIES		262,577	235,495
TOTAL LIABILITIES		262,577	235,495
NET ASSETS		4,074,493	3,663,634
EQUITY			
Retained earnings		4,074,494	3,663,634
TOTAL EQUITY		4,074,494	3,663,634

The accompanying notes form part of these financial statements.

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Statement of Changes in Equity For the Year Ended 30 June 2026

2026

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2025	3,663,634	3,663,634
Profit for the period	410,860	410,860
Balance at 30 June 2026	<u>4,074,494</u>	<u>4,074,494</u>

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	3,175,845	3,175,845
Profit for the period	487,789	487,789
Balance at 30 June 2025	<u>3,663,634</u>	<u>3,663,634</u>

The accompanying notes form part of these financial statements.

Boggabri RSL Memorial Club Ltd

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Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		2,181,164	2,209,334
Payments to suppliers and employees		(1,674,953)	(1,691,491)
Interest received		71,884	59,810
Finance Costs & Bank Fees		(3,934)	(7,317)
Income taxes refunded/(paid)		(28,963)	-
Poker Machine Tax Rebate		17,180	17,180
Net cash provided by/(used in) operating activities	19	<u>562,378</u>	<u>587,516</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		62,545	83,994
Payment for property, plant and equipment		(454,665)	(120,675)
Purchase of investments		(300,000)	(1,700,000)
Net cash provided by/(used in) investing activities		<u>(692,120)</u>	<u>(1,736,681)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase/(decrease) in cash and cash equivalents held		(129,742)	(1,149,165)
Cash and cash equivalents at beginning of year		988,870	2,138,035
Cash and cash equivalents at end of financial year	11	<u>859,128</u>	<u>988,870</u>

The accompanying notes form part of these financial statements.

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

Notes to the Financial Statements

For the Year Ended 30 June 2026

Boggabri RSL Memorial Club Ltd ("the Company") is incorporated and domiciled in Australia as a company limited by guarantee.

The financial statements of the Company are as at and for the year ended 30 June 2026.

The Company is primarily involved in the conduct and promotion of a licensed social club for members of the Company.

The functional and presentation currency of Boggabri RSL Memorial Club Ltd is Australian dollars.

The financial report was authorised for issue by the Directors on 30 September 2026.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures as issued by the Australian Accounting Standards Board ('AASB'), *Corporations Act 2001*, the Registered Clubs Amendment Act 2006 and the Gaming Machines Tax Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligation is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

Sale of goods

Revenue is recognised on transfer of goods to the customer including bar, coffee shop and catering sales as this is deemed to be the point in time when risks and reward are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services including poker machines, Keno, TAB, raffles and bingo are recognised upon delivery of the service to the customer.

Subscriptions

Revenue from the provision of membership subscriptions is recognised when it is received.

Other Income

Other Income is recognised on an accruals basis when the Company has an enforceable contract and met the performance obligations in the contract. Other sundry revenue is recognised when received.

(b) Income tax

The Income Tax Assessment Act, 1997 (amended) provides that under the concept of mutuality, licensed clubs are only liable for income tax on income derived from non-members and from outside entities.

Income tax expenses comprises current and deferred tax. Income tax is recognised in profit or loss except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance date, and any adjustment to tax payable in respect of previous years.

The Company records tax payable or refundable and does not record deferral tax assets or liabilities as it does not consider these timing differences to be material.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in-first-out principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling expenses

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(d) Property, plant and equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses.

Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired.

The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal; The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their cost, less depreciation for buildings.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if the component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss over the estimated useful lives of each part of an item of property, plant and equipment.

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings and Property Improvements	5 - 40 years
Plant and Equipment	3 - 20 years
Poker Machines	5 - 10 years
Motor Vehicles	5 - 10 years

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at amortised cost.

Amortised cost

The Company's financial assets measured at amortised cost. Assets measured at amortised cost are financial assets where the contractual terms that give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables, deposits, cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

(f) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting periods.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(h) Poker Machines Intangibles

The Company, as a result of state legislation, received for no cost, poker machine entitlements for those machines it held at the time the legislation was enacted. These entitlements can be sold should the Company decide to reduce or cease its poker machine activities. The Company has not recorded these initial poker machine entitlements in the financial statements as there was no fair value on acquisition of these entitlements and there is not a sufficiently deep and active market to determine changes in fair value as required by accounting standard.

(i) Adoption of new and revised accounting standards

During the current year, the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

(j) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The directors have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Company.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

4 Bar Trading Statement

	2026	2025
	\$	\$
Income		
Bar sales	624,809	636,297
Expenses		
Bar Purchases	(294,312)	(313,531)
Stock Movement	(996)	3,366
Total	329,501	326,132

Notes to the Financial Statements

For the Year Ended 30 June 2026

5 Poker Machine Trading Statement

	2026	2025
	\$	\$
Income		
Poker Machine - takings	1,066,276	1,028,037
Poker Machine - tax refunds and GST rebates	17,180	17,180
	<u>1,083,456</u>	<u>1,045,217</u>
Expenses		
Poker Machine tax	(48,642)	(37,626)
Poker Machine conversion costs	(5,946)	(8,479)
Poker Machine depreciation expenses	(58,710)	(54,756)
Poker Machine repairs and maintenance	(23,771)	(22,520)
	<u>(136,069)</u>	<u>(123,381)</u>
Gross Profit - Poker Machine	<u>946,387</u>	<u>921,836</u>

6 Coffee Shop Trading Statement

	2026	2025
	\$	\$
Income		
Coffee Shop sales	23,041	26,803
Expenses		
Coffee Shop purchases	(11,690)	(13,752)
Stock movement	112	(410)
	<u>11,463</u>	<u>12,641</u>
Gross Profit - Coffee Shop	<u>11,463</u>	<u>12,641</u>

7 Keno Trading Statement

	2026	2025
	\$	\$
Income		
Keno commission	57,999	54,521
Expenses		
Keno - maintenance	(4,032)	(3,994)
	<u>(4,032)</u>	<u>(3,994)</u>
Gross Profit - Keno	<u>53,967</u>	<u>50,527</u>

8 TAB Trading Statement

	2026	2025
	\$	\$
Income		
TAB commission	52	2,864
Sky rebate	9,562	9,527
	<u>9,614</u>	<u>12,391</u>
Expenses		
TAB terminal fee	(12,847)	(14,391)
	<u>(12,847)</u>	<u>(14,391)</u>
Gross Profit - TAB	<u>(3,233)</u>	<u>(2,000)</u>

Boggabri RSL Memorial Club Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

9 Revenue and Other Income

	2026	2025
	\$	\$
Revenue from contracts with customers		
Trading revenue		
- Bar sales	4 624,809	636,297
- Poker Machine - takings	5 1,066,276	1,028,037
- Coffee Shop sales	6 23,041	26,803
- Keno commission	7 57,999	54,521
- TAB commission	8 52	2,864
- Sky rebate	8 9,562	9,527
Total revenue from contracts with customers	1,781,739	1,758,049
Other income		
- Gain on disposal of property, plant and equipment	19,497	59,564
- Insurance and workers compensation recoveries	56,727	32,216
- Interest income	71,884	59,810
- Raffles/Bingo income	140,349	139,209
- Sundry income	17,786	19,447
- Rental income	3,455	-
Total other income	309,698	310,246
Total revenue	2,091,437	2,068,295

10 Income Tax Expense

Reconciliation of income tax to accounting profit:

	2026	2025
	\$	\$
Prima facie tax payable on profit at 25% (2025: 25%)	106,050	127,170
Tax effect of:		
- Principle of Mutuality adjustments	(92,710)	(102,513)
- Adjustment of unrecognised tax losses	-	(3,766)
Income tax expense/(benefit)	13,340	20,891

11 Cash and Cash Equivalents

	2026	2025
	\$	\$
Cash on hand	119,010	134,107
Cash at bank	740,118	854,763
Total cash and cash equivalents	859,128	988,870

Boggabri RSL Memorial Club Ltd

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Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Other Financial Assets

NON-CURRENT

Term Deposit Investments at cost

2026	2025
\$	\$
2,000,000	1,700,000
<u>2,000,000</u>	<u>1,700,000</u>

Notes to the Financial Statements

For the Year Ended 30 June 2026

13 Property, Plant and Equipment

	2026	2025
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At cost		
Total Land	62,515	62,515
	62,515	62,515
Buildings and Property Improvements		
At cost	1,188,492	924,445
Accumulated depreciation	(300,925)	(282,625)
Total buildings	887,567	641,820
Total land, buildings and property improvements	950,082	704,335
PLANT AND EQUIPMENT		
Poker Machines		
At cost	569,645	534,655
Accumulated depreciation	(367,905)	(366,175)
Total poker machines	201,740	168,480
Plant and equipment		
At cost	756,916	762,749
Accumulated depreciation	(519,077)	(496,720)
Total plant and equipment	237,839	266,029
Motor vehicles		
At cost	69,746	78,133
Accumulated depreciation	(6,997)	(33,134)
Total motor vehicles	62,749	44,999
Total plant and equipment	502,328	479,508
Total property, plant and equipment	1,452,410	1,183,843

Boggabri RSL Memorial Club Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

13 Property, Plant and Equipment Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress \$	Land \$	Building & Property Improvement \$	Plant and Equipment \$	Poker Machines \$	Motor Vehicles \$	Total \$
Year ended 30 June 2025							
Balance as at the beginning of the year	-	62,515	641,820	266,029	168,480	44,999	1,183,843
Additions	275,878	-	-	17,072	91,970	69,745	454,665
Disposals	-	-	-	-	-	(43,048)	(43,048)
Depreciation expense	-	-	(30,131)	(45,261)	(58,711)	(8,947)	(143,050)
Balance at the end of the year	275,878	62,515	611,689	237,840	201,739	62,749	1,452,410

Notes to the Financial Statements
For the Year Ended 30 June 2026**14 Trade and Other Payables**

	2026	2025
	\$	\$
CURRENT		
Trade payables	33,842	5,220
GST payable	27,359	23,170
PAYG withholding	-	5,802
	<u>61,201</u>	<u>34,192</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

15 Key Management Personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director of the Company is considered to be key management personnel. One key management personnel exists but non compliance with AASB 124 has been chosen so as not to breach confidentiality of either the Company or the employee concerned.

Directors do not receive remuneration for their services and act in an honorary capacity.

16 Auditors' Remuneration

	2026	2025
	\$	\$
Remuneration of the auditor of the Company:		
- auditing the financial statements	<u>19,800</u>	<u>19,000</u>

17 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025:None).

18 Related Parties

The Company's main related parties are as follows:

Key management personnel - refer to Note 15.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions between related parties, such as bar and coffee shop sales, are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Boggabri RSL Memorial Club Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

19 Cash Flow Information

Direc Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	\$	\$
Net profit attributable to members of the Company	410,860	487,789
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	143,050	138,275
- net gain on disposal of property, plant and equipment	(19,497)	(59,564)
Changes in assets and liabilities:		
- (increase)/decrease in inventories	884	(2,956)
- increase/(decrease) in trade and other payables	27,008	(3,165)
- increase/(decrease) in income taxes payable	(15,623)	20,891
- increase/(decrease) in employee benefits	15,696	6,246
Cashflows from operations	<u>562,378</u>	<u>587,516</u>

20 Events After the End of the Reporting Period

The financial report was authorised for issue on 30 September 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

21 Statutory Information

The registered office of the Company is 330 Conadilly Street, Gunnedah NSW 2380.

The principal place of business of the Company is 77-79 Laidlaw Street, Boggabri NSW 2382.

Boggabri RSL Memorial Club Ltd

ABN 52 001 061 865

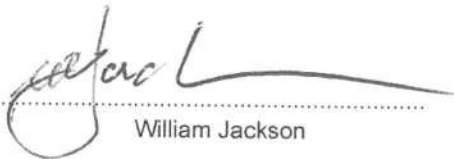
Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 19, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


William Jackson

Director


Margaret Ryan

Dated this 11TH day of SEPTEMBER 2026

ARMIDALE

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Armidale NSW 2350
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armidale@forsyth's.com.au

Boggabri RSL Memorial Club Ltd

Independent Audit Report to the members of Boggabri RSL Memorial Club Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Boggabri RSL Memorial Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Boggabri RSL Memorial Club Ltd

Independent Audit Report to the members of Boggabri RSL Memorial Club Ltd

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Forsyths

Forsyths Business Services



Paul Cornall
Partner

121 Rusden Street Armidale NSW 2350

Dated this ...22nd.. day ofSeptember....2026